

Terms and Conditions of Financial Responsibility

UNIVERSITY OF WISCONSIN-PARKSIDE EDUCATIONAL SERVICES CREDIT AGREEMENT

By checking "Yes, I have read and agree to the Terms and conditions of Financial Responsibility" on the SOLAR registration page, I am entering into this Agreement which will become effective on the date captured by my electronic signature.

BACKGROUND:

I would like to enroll in and attend classes at the University of Wisconsin – Parkside ("UWP").

At its discretion, UWP would like to provide certain educational services to me, including, but not limited to classes and coursework, housing, and meal plans.

In order to attend classes at UWP and remain registered for classes, UWP requires that I pay in full the amount of any fees, tuition, housing and meal plan costs, and other miscellaneous charges incurred in connection with my attendance at UWP, on the dates indicated by UWP for each semester (each such due date, a "Fee Due Date");

UWP will provide me with access to an on-line "Student On-Line Access to Ranger System" ("SOLAR") account. Through my SOLAR account, among other things, I will be able to register for classes, access my grades and class schedule, view billing information, including amounts owed by me to UWP and the Fee Due Date for such amounts, and view the status of any financial aid I may be entitled to receive.

Although all amounts owed are payable on the relevant Fee Due Date indicated for such amounts in SOLAR, UWP recognizes that students, including myself, may not make such payments in full on the relevant Fee Due Dates for each semester. At its discretion and if certain requirements are met, UWP would like to extend credit to me to allow me to pay certain past due amounts pursuant to a payment plan as detailed below (the "UWP LOAN"). Fees, tuition, housing and meal plan costs are eligible for placement on the UWP LOAN.

The UWP LOAN will allow me to make payments in two installments later in the semester. An administrative fee of \$5 per credit (maximum \$60) will be assessed on all amounts placed on the UWP LOAN. However, interest or other finance charges will not be assessed on any amounts placed on the Payment Plan unless and until any such installment payment becomes past due.

I am being asked to sign this Agreement now so that, in the event that I am unable to pay the entire balance of fees, tuition, housing and meal plans by the Fee Due Date for any fall, spring or summer semester, UWP will place any eligible amounts on a UWP LOAN.

The consequences of failure to pay amounts owed by the relevant Fee Due Dates are outlined in the provisions below.

TERMS OF AGREEMENT

In consideration of the extension of credit to me, from time to time, by the Board of Regents of the University of Wisconsin System, on behalf of UWP, I hereby acknowledge and agree as follows:

1. UWP LOAN I agree that UWP may, at its discretion, place me on a UWP LOAN for any fall, spring or summer semester during which I have failed to pay certain eligible outstanding amounts by the Fee Due Date for such semester, as detailed below:

- (i) To qualify for a UWP LOAN for a given semester, I must make a minimum payment towards that semester's outstanding fees, tuition, housing, and meal plan costs no later than the relevant Fee Due Dates.
- (ii) At its discretion, UWP may place me on the UWP LOAN after the published online add-drop date for the relevant semester (approximately two weeks after classes start).
- (iii) An administrative fee of \$5 per credit (maximum \$60) will be added to my account when I am placed on the UWP LOAN (the "Installment Fee") and such fee is due no later than the first-installment due date (see below). The Installment Fee will be calculated on the balance due for eligible amounts placed on the UWP LOAN at the time I am placed on such plan.
- (iv) A UWP LOAN for any given semester consists of two required installment payments. The first installment payment is due on the date indicated in SOLAR for such payment; approximately the 5th day of the month after eligible amounts are placed on the UWP LOAN. The second installment is due on the date indicated in SOLAR for such payment, approximately the 5th day of the month after the first installment due date.
- (v) 50% of the total balance subject to the UWP LOAN will be due on each installment due date, plus the Installment Fee which is due no later than the first installment due date. If the total of any amounts placed on the UWP LOAN changes, UWP will adjust the installment amounts accordingly. At its discretion, UWP may allocate any adjusted amounts to one or both installment due dates.
- (vi) Any amounts due and unpaid by any installment due date will accrue interest as indicated in section 2(ii) from such date. (Amounts placed on the installment plan will not accrue interest unless and until an installment payment is missed.)
- (vii) UWP has the right to deny participation in any UWP LOAN for any semester without further notice to me.

2. Finance Charges & Amounts Owed. I agree to pay:

- (i) The amount of any and all fees, tuition, housing, and meal plan charges, and any other charges related to UWP's provision of educational services to me, assessed by UWP and charged to my SOLAR account;
- (ii) Interest on any unpaid principal amount of any and all fees, tuition, housing, and meal plan charges and other charges related to UWP's provision of education services to me, from the Fee Due Date of each such amount (as indicated in SOLAR), until such principal amount shall be paid in full, at a rate of 12% per year (1% per month); provided, however, that interest will not accrue on any amounts placed on a UWP LOAN until the due dates indicated in the UWP LOAN..

(iii) Any other late charges ("Late Charges") and collection costs ("Collection Costs") that may become due as provided in this Agreement.

3. SOLAR & Published Fees. I agree to use my SOLAR account to obtain the most accurate and current information regarding any amounts owed and Fee Due Dates, to check that account monthly, and to read the on-line published fee fact information sheet located at the Cashier's Office website (<http://www.uwp.edu/departments/cashiers.office/>) each semester for additional date and payment information.

4. Course Cancellation & Registration Hold. I understand that my failure to pay any amounts assessed by UWP, when due, may result in my registration for courses being cancelled without further advance notice and that registration and enrollment for future semesters may not be permitted unless my account balance is current.

5. Restriction of Records. I hereby authorize the UWP Registrar to restrict the use of my records to prevent my registration and to withhold my transcripts in the event that I fail to timely comply with the payment obligations of this Agreement.

6. Financial Aid. I understand that if I receive any type of federal financial aid (including Stafford loans and/or PLUS loans) and then withdraw from UWP or reduce my credit load, my financial aid eligibility may be re-calculated. A percentage of the aid I received may be considered unearned and may have to be returned to the funding source and I will be billed for that amount and any outstanding educational benefit overpayment. At its discretion, UWP may allow me to repay this amount in installments but I understand that I may be assessed finance charges on this balance until it is repaid in full.

7. Default. If I fail to make any payment when due, UWP may declare the entire balance of any amounts owed (including principal, interest, late charges and collection costs) to be due and payable within 15 days after giving me written notice of such default if I fail to make the payment that is due, within that same 15 day period.

8. Changes to Terms. UWP has the right to unilaterally make changes affecting the future terms of my account, including finance charges to be imposed, by mailing to me at my last known address notice of any such changes prior to their effective dates. Any such changes will only apply to future extensions of credit.

9. Prepayment. I may pay the remaining balance on my account or more than the minimum payment at any time to avoid or reduce future finance charges.

10. Term of Agreement. This Agreement is effective as of the date signed below and will continue to be in effect throughout my time of study at UWP.

11. Changes to Contact Information. I agree to inform the school of any change in my name, address, telephone number, or Social Security number in a timely manner.

12. Waiver of Notices, etc. I hereby expressly and severally waive by myself as the debtor, demand of payment, presentment for payment, notice of dishonor, notice of non-payment, and all other notices except those required by law, and I further agree that this agreement is controlled by the holding of Board of Regents of the University of Wisconsin System v. Mussallem 94 Wis.2d 657, 289 N.W. 2d 801 (1980), and that UWP may, without notice to myself as the debtor, and without affecting the liability of myself as the debtor, renew and/or extend this agreement, accept partial payment thereon, or settle or compromise the amount due or owing.

13. Release of Information. I am hereby being given notice and give my consent, as may be required by law, (i) to allow UWP, at its option, to report favorable and unfavorable credit information pertaining to myself (i.e., credit ratings, etc.) to credit bureaus and other non-campus third parties and, (ii) in the conduct of its credit granting and collection activities, to release my Social Security Number to non-campus third parties.

14. Marital Property Act. I understand that credit will not be extended to me under this Agreement unless I complete and return the Marital Property Act Form which will be mailed to my home address.

15. Collection Costs & Late Fees. In the event that I fail to timely comply with the payment obligations detailed in this Agreement, I further agree to pay all costs of collection incurred by UWP including, but not limited to, collection agency fees, credit bureau fees, legal filing fees, service of process fees, publication fees, witness fees, reasonable attorney fees and recording fees and to pay any late fees assessed by UWP. I also understand that UWP may certify my past due balance to the Wisconsin Department of Revenue and make a claim for the total due against refunds, overpayments, lottery payments, or vendor payments owed me by the Department of Revenue or Department of Administration.

By agreeing to these terms and conditions on SOLAR, I agree that I have read and understand the terms of this Agreement and I will be able to register for classes at UWP.