

# Paying for College



 **ORIENTATION**

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

Ready?....Set?....GO!



 **ORIENTATION**

UNIVERSITY OF WISCONSIN **PARKSIDE**

# Ready? Financial Aid

- FAFSA
  - Financial Aid begins here
  - Every year



 **ORIENTATION**

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

# Ready? Sources of Aid

- Federal and State Aid
- Scholarships



# Set! What if I Don't Have An Award?

- Check To Do List in SOLAR
- Verification
- Monitor Ranger email



# Set! Financial Aid Award Next Steps

- Time Line
- SOLAR Account to Accept/Decline Awards



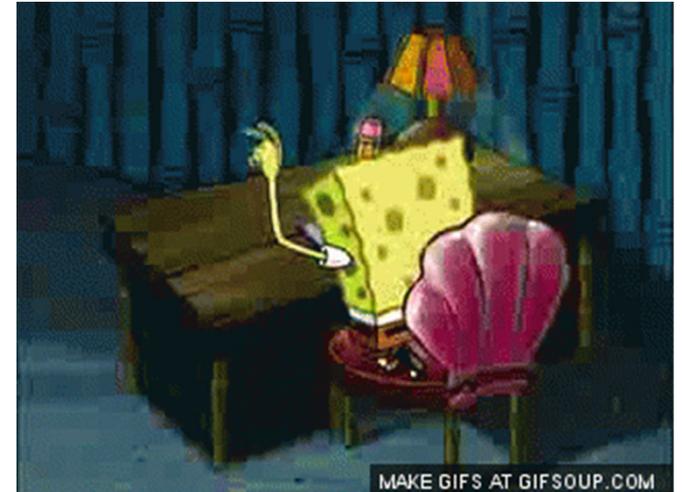
# Go! Calculate The Bottom Line

TUITION	PRICE
<b>Estimated Tuition*</b>	
Wisconsin Resident*..... \$7,444	
Non- Wisconsin Resident*.....\$15,714	A) _____
Minnesota Resident*..... \$9,412	
<b>Housing*</b>	
Ranger Hall - Double.....\$5,166	
Ranger Hall - Single.....\$5,754	
University Apts - Double..... \$4,844	B) _____
University Apts - Single.....\$5,754	
Pike River Suites - Double.....\$5,166	
Pike River Suites - Single.....\$5,754	
<b>Meal Plan*</b>	
Parkside Plan .....\$2,900	
Ranger Plan .....\$3,262	
Green & Black Plan .....\$3,496	C) _____
Parkside Plus Plan .....\$3,822	
* Commuter Plan – Ultimate Saver.....\$388	
* Commuter Plan – Deluxe Saver.....\$634	
* Commuter Plan – Premium Saver.....\$880	
<b>New Student Fee*</b> (one time only fee).....\$260	D) <u>    \$260    </u>
<b>Many students pay for books and parking out-of-pocket, but financial aid can assist with these costs. If you plan to use financial aid, below are estimated costs:</b>	
<b>Estimated annual book costs</b> (enter in line E).....\$700	E) _____
<b>Estimated Parking Permit</b> (enter in line F)	
Commuter.....\$235	F) _____
Campus Resident.....\$245	
<b>TOTAL ESTIMATED COSTS (ADD ROWS A-F)</b>	G) _____



# Go! Figuring Out the “Bottom Line”

- Calculate Total Cost for the Year
  - Tuition
  - Room/Board
  - Parking
  - Books
  - Misc.



# Go! Calculate Your Free Money

<p><b>Total Grants and Scholarships Eligibility from your Financial Aid Awards</b></p>	<p>H) _____</p>
<p><b>TOTAL COSTS AFTER GRANT/SCHOLARSHIP</b>  <b>Subtract H from G. Enter total here.</b>                  -If total is 0 or negative number, student may not have a balance                  -If total is positive number, student may have a balance due</p>	<p>I) _____</p>
<p><b>OPTIONS TO PAY BALANCE IN LINE I.</b> Use one or a combination of options.</p> <p><b>Federal Student Loans</b> (enter in line J)                  -Subsidized: 4.99%, interest free in school, 6 month grace period                  -Unsubsidized: 4.99%, interest accrues in school, 6 month grace period                  -Grad Unsubsidized loans 6.54%, interest accrues in school, 6 month grace period</p> <p><b>Federal Parent PLUS Loan</b> (enter total in line K)                  -Loan in <u>PARENT</u> name, 7.54%, interest accrues                  -Repayment begins in SPRING semester OR 6 months post graduation</p> <p><b>Private Student Loan</b> (Enter total in line L)                  -CREDIT BASED loan in student name                  -Interest rate dependent on credit, will likely require co-signer</p> <p><b>Payment Plan</b> (enter total in line M)                  -Divides remaining SEMESTER balance into 3 monthly payments \$45 Fee ea. term</p>	<p>J) _____</p> <p>K) _____</p> <p>L) _____</p> <p>M) _____</p>



# Go! Balance?

<p><b>Total Grants and Scholarships Eligibility from your Financial Aid Awards</b></p>	<p>H) _____</p>
<p><b>TOTAL COSTS AFTER GRANT/SCHOLARSHIP</b>  <b>Subtract H from G. Enter total here.</b>                  -If total is 0 or negative number, student may not have a balance                  -If total is positive number, student may have a balance due</p>	<p>I) _____</p>
<p><b>OPTIONS TO PAY BALANCE IN LINE I.</b> Use one or a combination of options.</p> <p><b>Federal Student Loans</b> (enter in line J)                  -Subsidized: 4.99%, interest free in school, 6 month grace period                  -Unsubsidized: 4.99%, interest accrues in school, 6 month grace period                  -Grad Unsubsidized loans 6.54%, interest accrues in school, 6 month grace period</p> <p><b>Federal Parent PLUS Loan</b> (enter total in line K)                  -Loan in <u>PARENT</u> name, 7.54%, interest accrues                  -Repayment begins in <u>SPRING</u> semester OR 6 months post graduation</p> <p><b>Private Student Loan</b> (Enter total in line L)                  -CREDIT BASED loan in student name                  -Interest rate dependent on credit, will likely require co-signer</p> <p><b>Payment Plan</b> (enter total in line M)                  -Divides remaining <b>SEMESTER</b> balance into 3 monthly payments \$45 Fee ea. term</p>	<p>J) _____</p> <p>K) _____</p> <p>L) _____</p> <p>M) _____</p>



# Go! Student Loans

- Sub vs Unsub
- Interest rates – set each July 1 (4.99%)
- Use Only What You Need
- The Three Things
  - Accept/Decline on Solar
  - Entrance Counseling and MPN on [studentaid.gov](http://studentaid.gov)



# Go! How to Pay The Bottom Line

- Private Loans (Int. Varies)
- Parent PLUS Loans (Int. 7.54%)
- Payment Plan
- Savings



# Go! Cashier's Office

- Tuition is due by the 10th day of class
- Payment Options – Online vs In-Person
- Payment Plan - \$45 per term
- Refunds
  - Bank Mobile
  - ACH Deposit



# Helpful Websites

## Student Loan Website- ([www.studentaid.gov](http://www.studentaid.gov))

Apply for Federal Parent PLUS loans

Repayment calculators, entrance counseling and Financial Awareness counseling



## Private Education Loan Comparison Website

Investigate and compare various private loan providers and their offerings, apply for private student loans

[www.uwp.edu/live/offices/financialaid/loans.cfm](http://www.uwp.edu/live/offices/financialaid/loans.cfm)

# Questions?-Contact us!

- **Office of Scholarships and Financial Aid**
- Phone: (262) 595-2574
- Email: [finaid@uwp.edu](mailto:finaid@uwp.edu)
- **Cashier's Office**
- Phone: (262) 595-2258
- Email: [Cashiers.Office@uwp.edu](mailto:Cashiers.Office@uwp.edu)



Enjoy your day!



 **ORIENTATION**

UNIVERSITY OF WISCONSIN **PARKSIDE**