

FINANCE COMMITTEE

WHAT - The ALL Finance Committee was re-established in November 2004. Our charge is to assist the Treasurer and to handle other items as directed by the President and/or the Board of Directors. This committee and more information about it can be found in the ALL By-laws.

WHO - The Finance Committee Chair is a member of the Board of Directors. The Treasurer of ALL is a member of the Finance Committee, but cannot be the Chair. The President serves as an advisor. The other members of the committee are: President Elect, Past President, Class Committee Chair(s), Day Trips Committee Chair(s) and a Member-at-Large. Our UW-P advisor is a member.

WHEN - in a fiscal year (July 1 to June 30) the Finance Committee meets as follows:

October - the committee reviews the budget vs actuals for the previous fiscal year.

March - the committee issues a notice to the Board and committees asking for their budget requests for the next fiscal year.

April -The Treasurer will present the 9 months actuals and any proposed increases submitted by Board members. The committee will review the proposed budget and approve or amend each line item. The proposed budget is presented to the President before going to the full Board.

May - the ALL Board of Directors approves the budget.

June - the budget is presented to the membership at the annual meeting.

The committee also meets as needed to deal with items as directed by the President and/or the Board of Directors.

HOW - we use reports created by the ALL Treasurer which use data from both the UW-P finance office and from the ALL office.

SPECIFICS - the Chair sends emails to find a date for the meeting, secures a room and informs the members of the date, time, room and the agenda.

February 2018