



# Financial Management for Student Success

UNIVERSITY OF WISCONSIN  
**BOARD OF REGENTS**  
OCTOBER 2018

Scott Menke – Vice Chancellor for Finance & Administration

BOLD BEGINNINGS.



FUTURE FOCUS.





BOLD BEGINNINGS.

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

FUTURE FOCUS.





# Campus Overview

- Main campus covers 720 acres
- Approximately 4,300 students
- Serves primarily the local regional
- Four colleges
- Division II athletics - GLIAC

BOLD BEGINNINGS.

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

FUTURE FOCUS.





# Student Profile Incoming Freshmen

First-Time, Full-Time

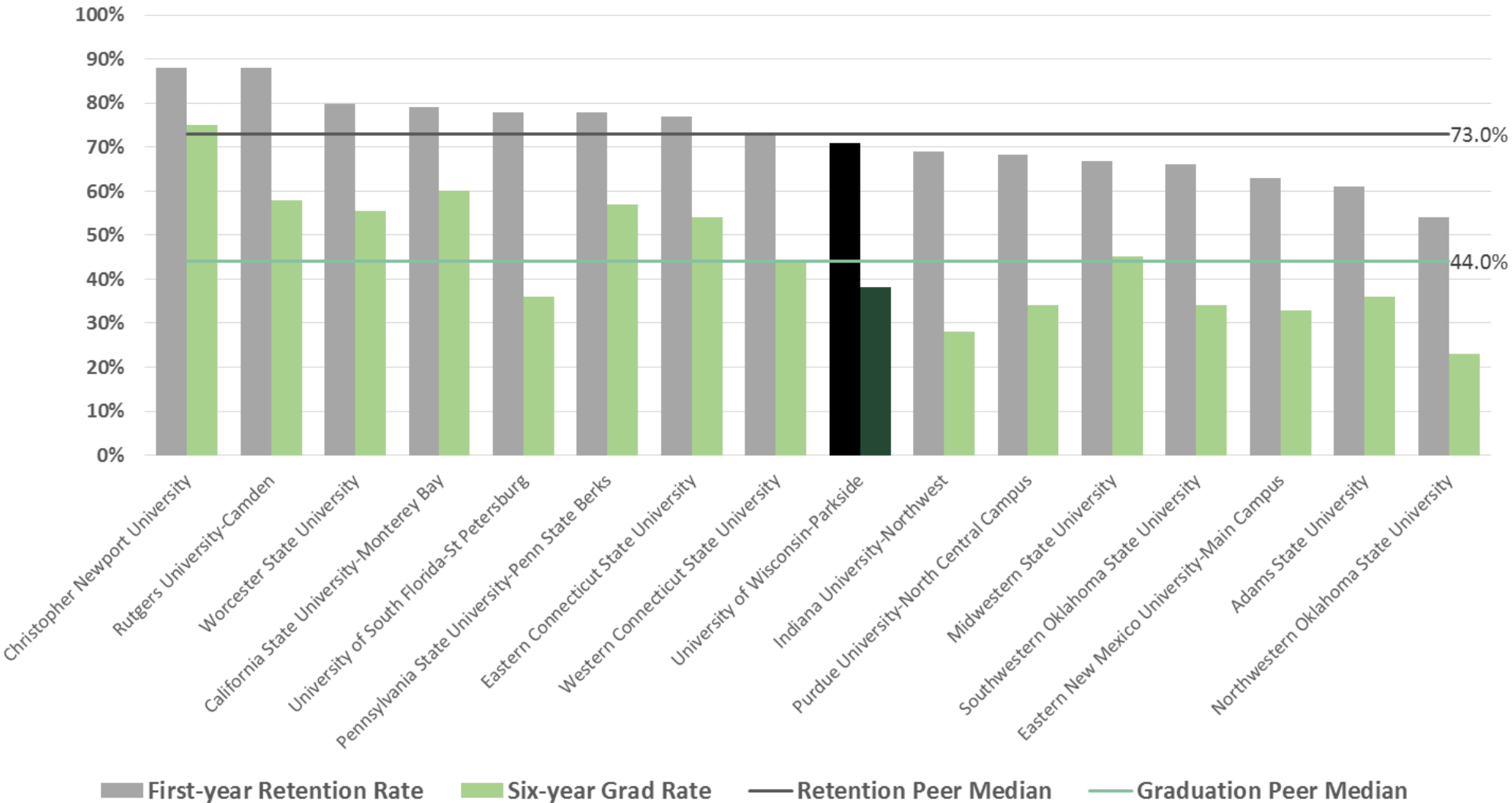
- First generation student 53%
- Pell recipients 36%
- Under-represented minorities 38%
- Work more than 16 hours/week 49%

BOLD BEGINNINGS.

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

FUTURE FOCUS.

# Six-year Graduation and First-year Retention Rates, 2017

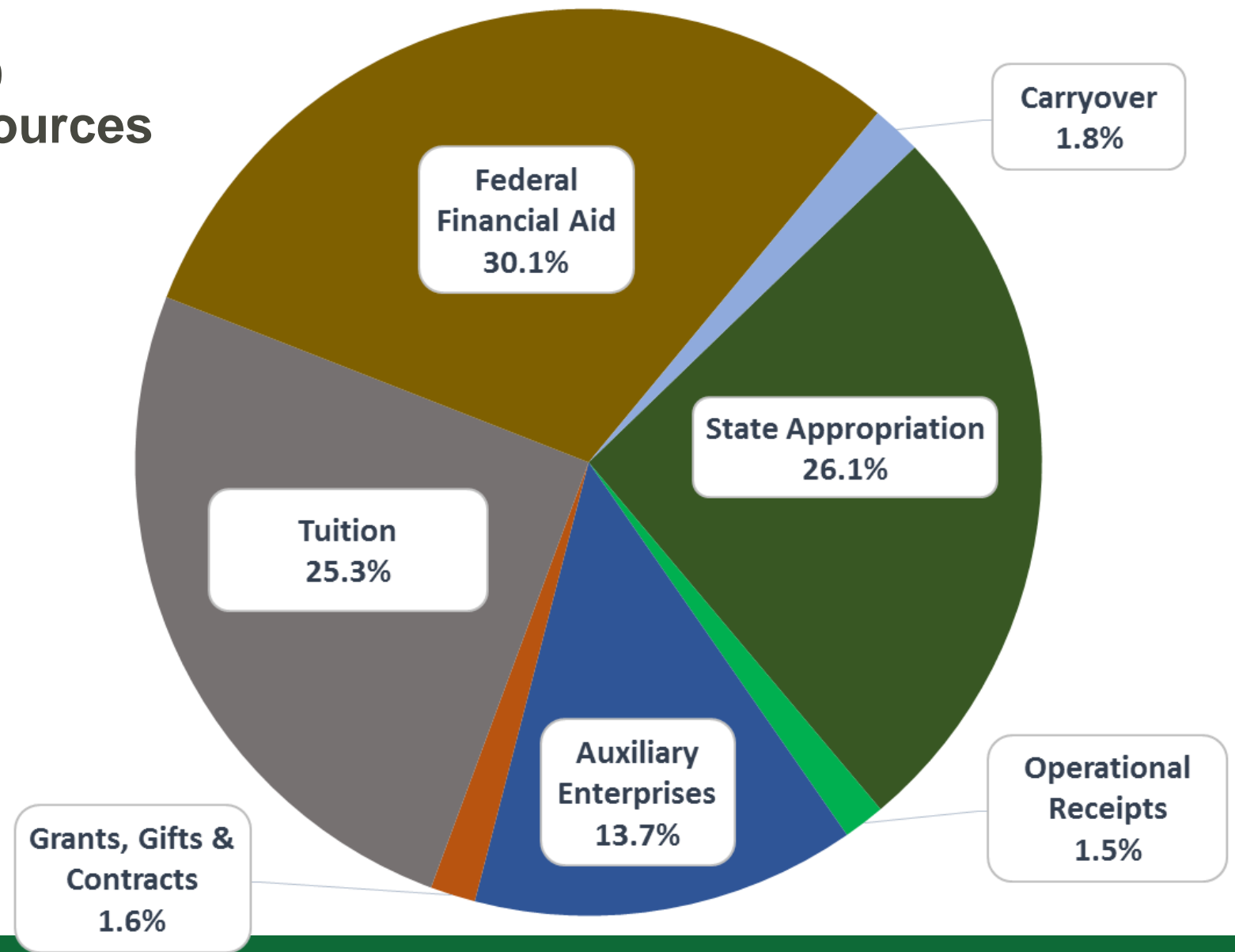


BOLD BEGINNINGS.



FUTURE FOCUS.

UW-Parkside FY19  
**Budgeted Funding Sources**  
\$98,188,980

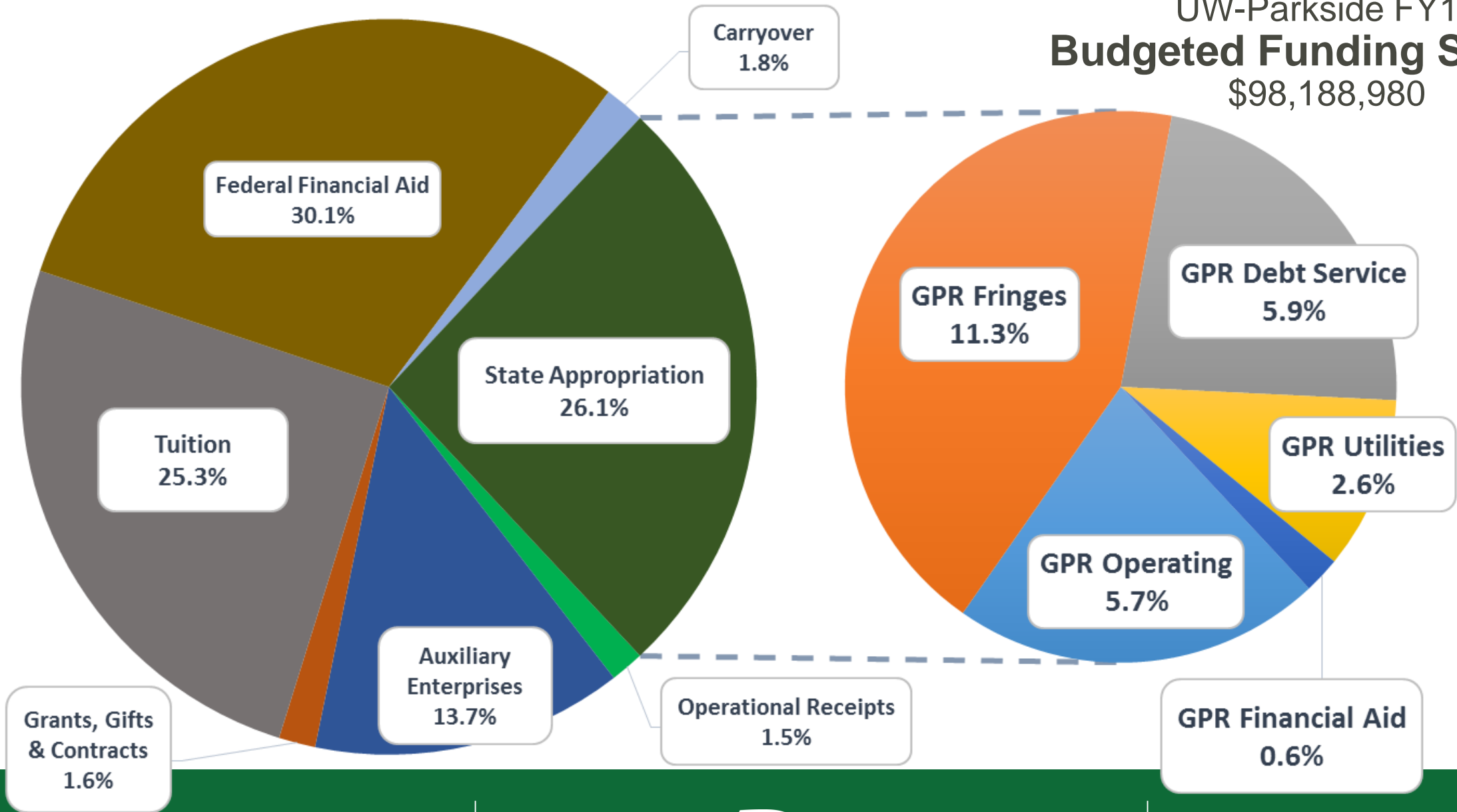


BOLD BEGINNINGS.



FUTURE FOCUS.

UW-Parkside FY19  
**Budgeted Funding Sources**  
\$98,188,980

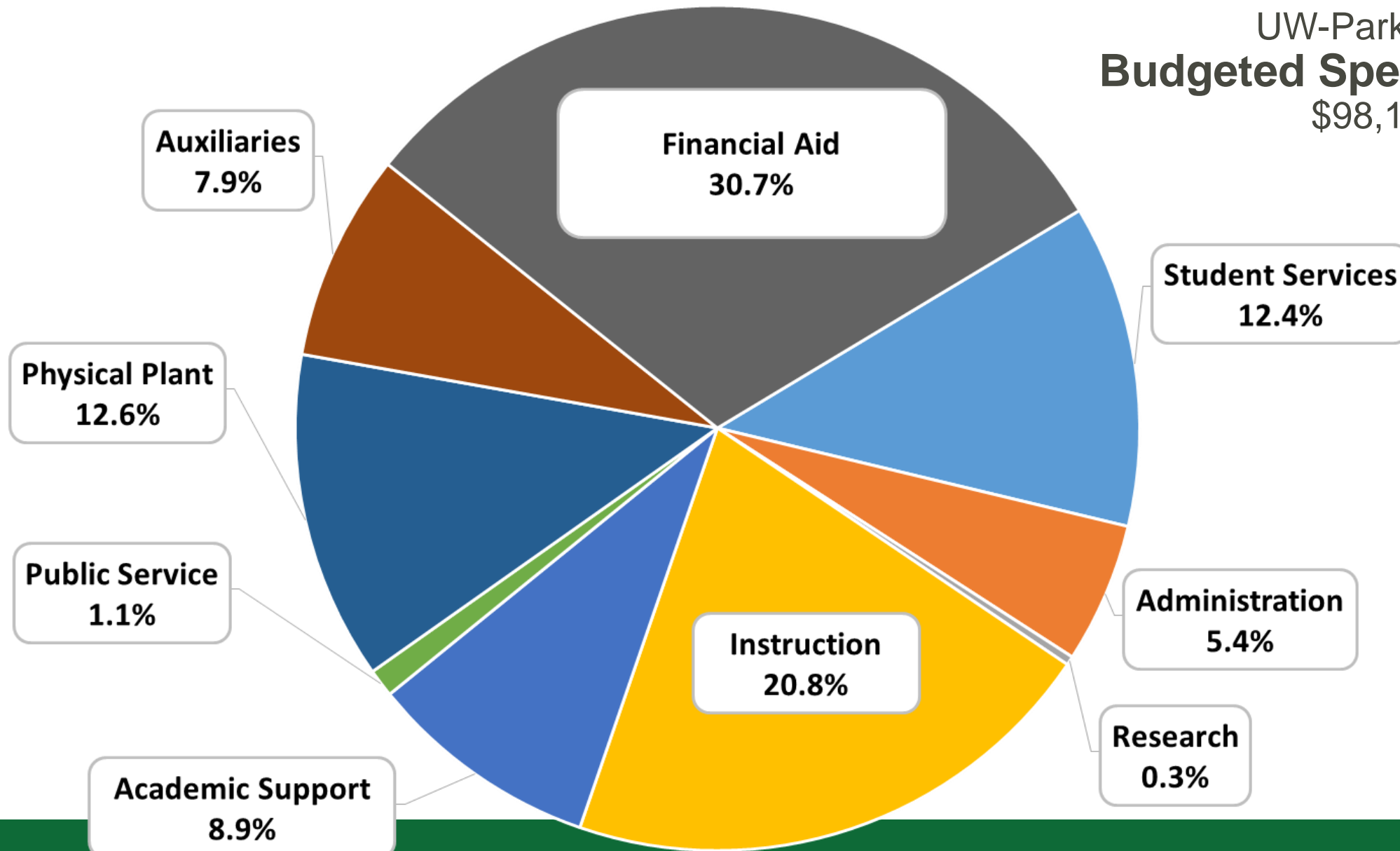


BOLD BEGINNINGS.



FUTURE FOCUS.

UW-Parkside FY19  
**Budgeted Spending Authority**  
\$98,188,980



BOLD BEGINNINGS.



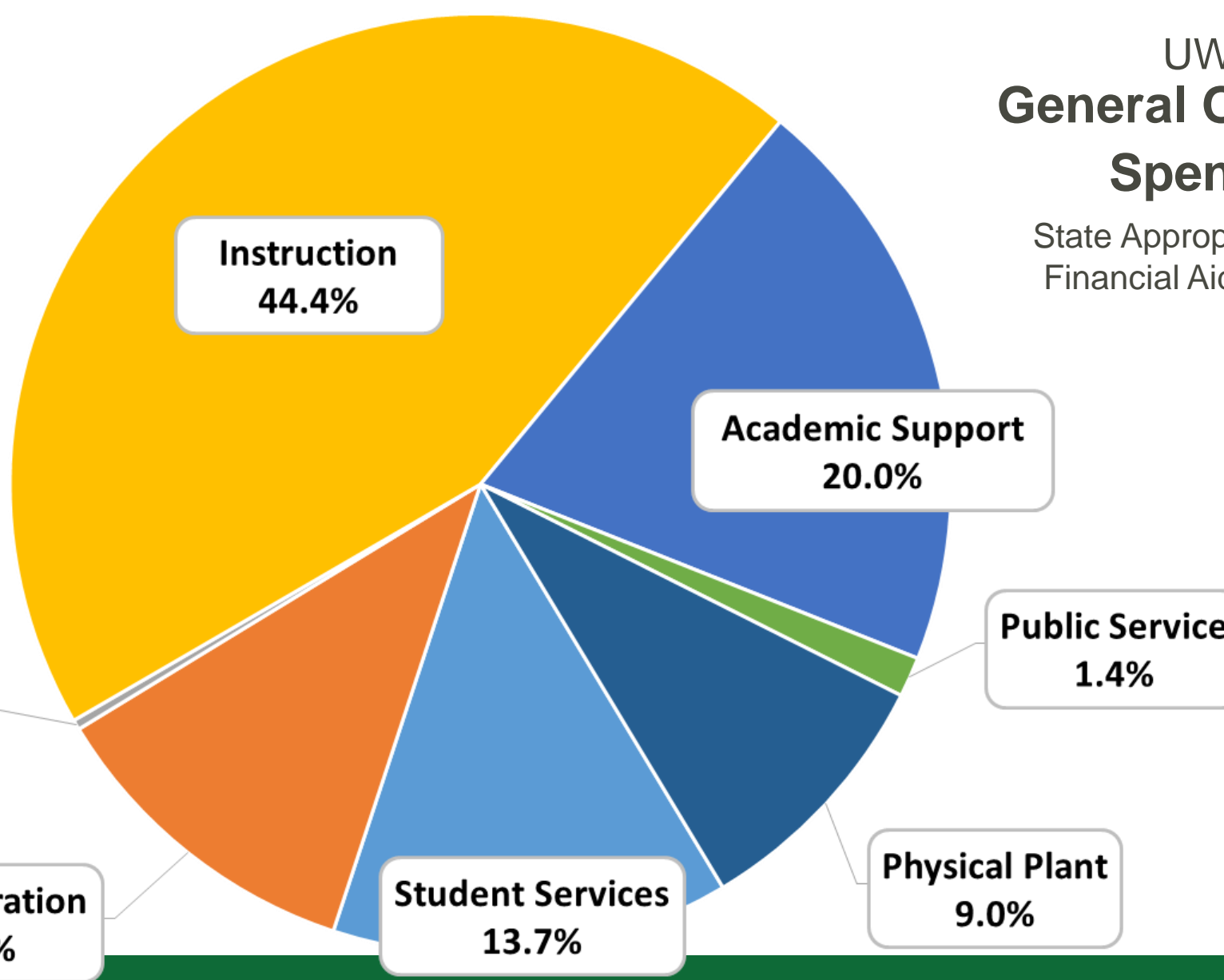
FUTURE FOCUS.



UW-Parkside FY19  
**General Operating Budgeted  
Spending Authority**

State Appropriation and Tuition Excluding  
Financial Aid, Utilities, and Debt Service

\$41,452,703



BOLD BEGINNINGS.



FUTURE FOCUS.



# Priorities & Concerns

- Better serve our students
- Enrollment growth
  - The number of income high school students has been declining
  - Exploring new programs to better serve adult students
  - Located in what is becoming the fastest growing region in the State, Midwest, possibly the Nation
- Maintain quality faculty and staff
  - Growing competition in the region
  - Competitive compensation is already a concern

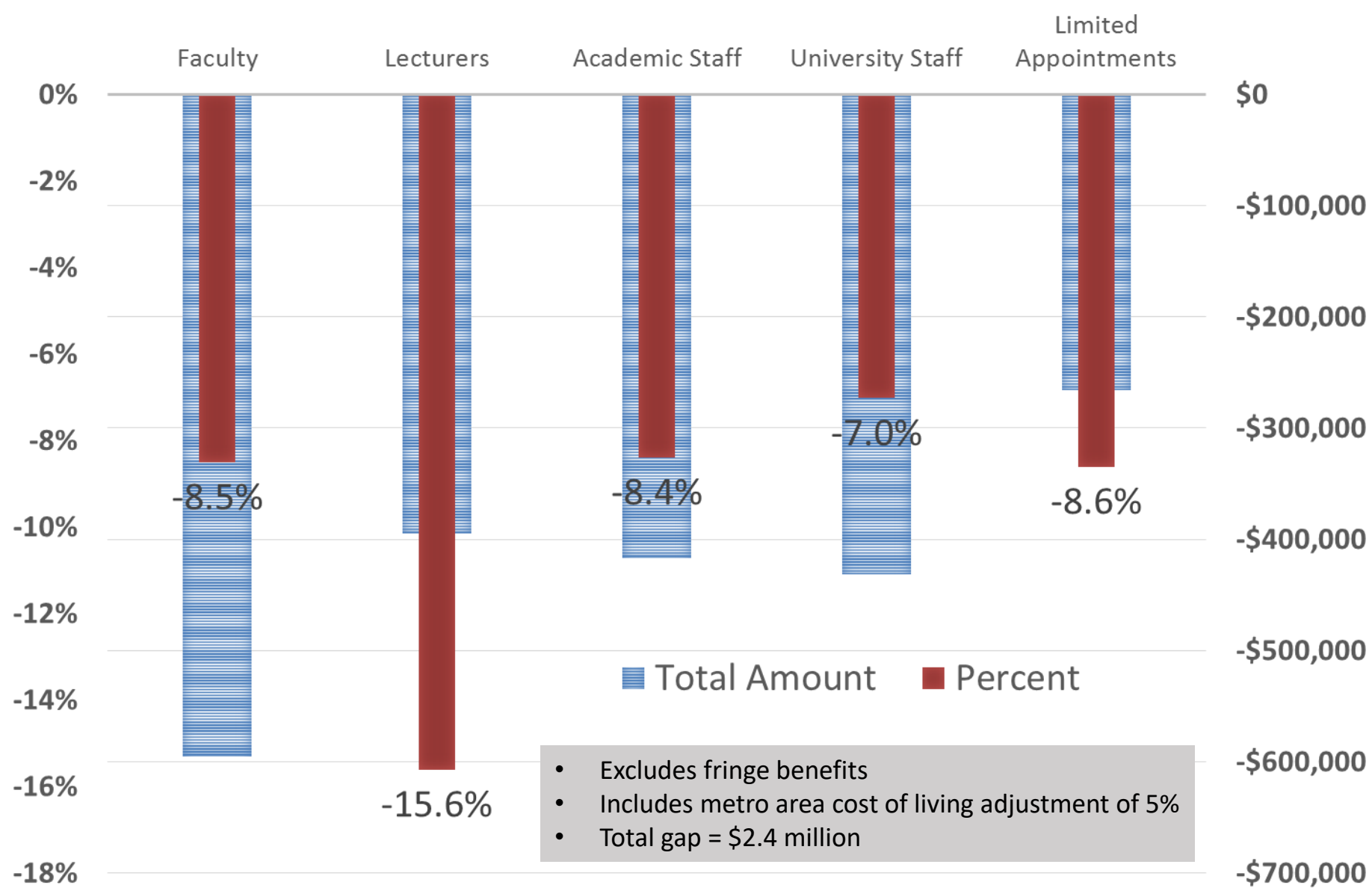
BOLD BEGINNINGS.

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

FUTURE FOCUS.



# UW-Parkside Compensation Gap Based on UW Comprehensive Average



BOLD BEGINNINGS.



FUTURE FOCUS.



# Managing our Finances

Through the oversight of the Budget Team:

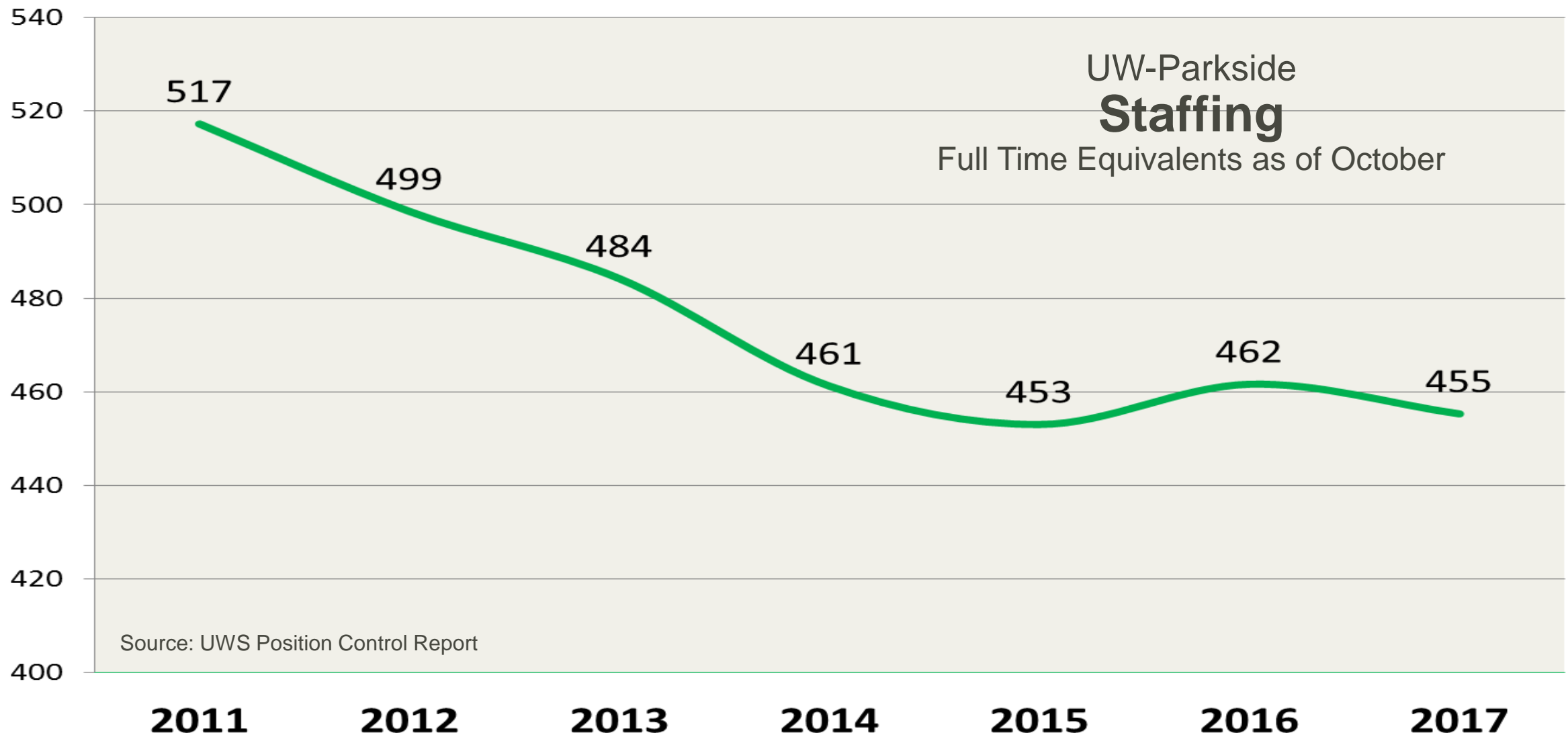
- Closely monitor how our vacant positions are filled and staffing levels
- Implemented a budget allocation model for the colleges based on productivity
- Closely manage salary savings and any tuition revenue in excess of the required target
- Collaborate with other institutions

BOLD BEGINNINGS.

UNIVERSITY OF  
WISCONSIN **PARKSIDE**

FUTURE FOCUS.





BOLD BEGINNINGS.



FUTURE FOCUS.



# Collaborations

- Worked with UW-Milwaukee:
  - Procurement support
  - Campus facilities planner
  - Garage mechanic services for facilities
- IT security support from UW-La Crosse
- UW-Whitewater hosts our VOIP telephone system
- Inaugural campus in the Regional Travel Management Program
- Large number of academic collaborations across the UW System
- Looking forward to participating in UW Shared Services

BOLD BEGINNINGS.



FUTURE FOCUS.



# Academic Budget Allocation Model

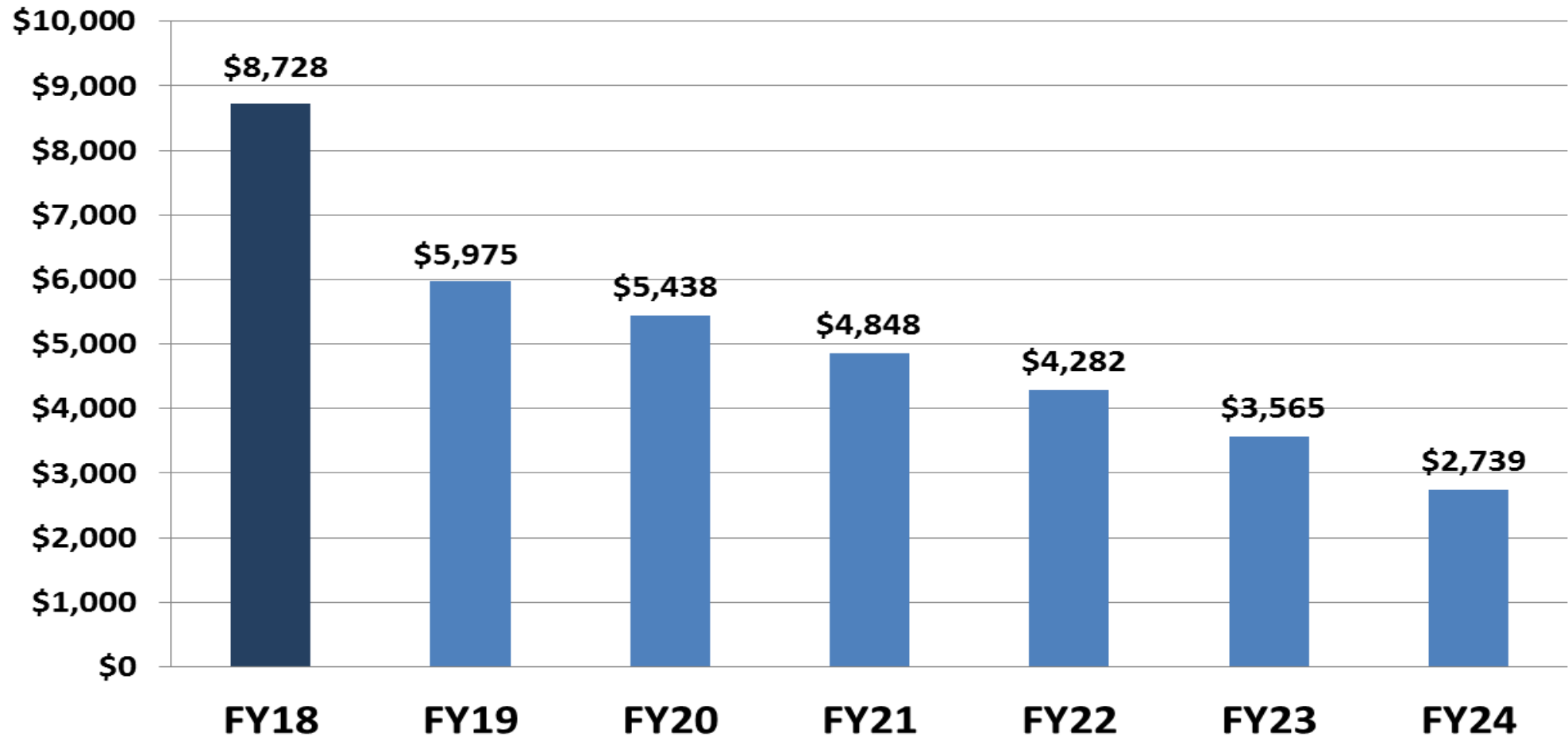
## Activity Factors

<b>Student Credit Hours</b> (SCH)	90%
<b>Majors Declared</b>	3%
<b>Degrees Issued</b> (Majors)	7%

UW-Parkside

## Projected GPR Carryover (000)

As of 9/30/2018



BOLD BEGINNINGS.

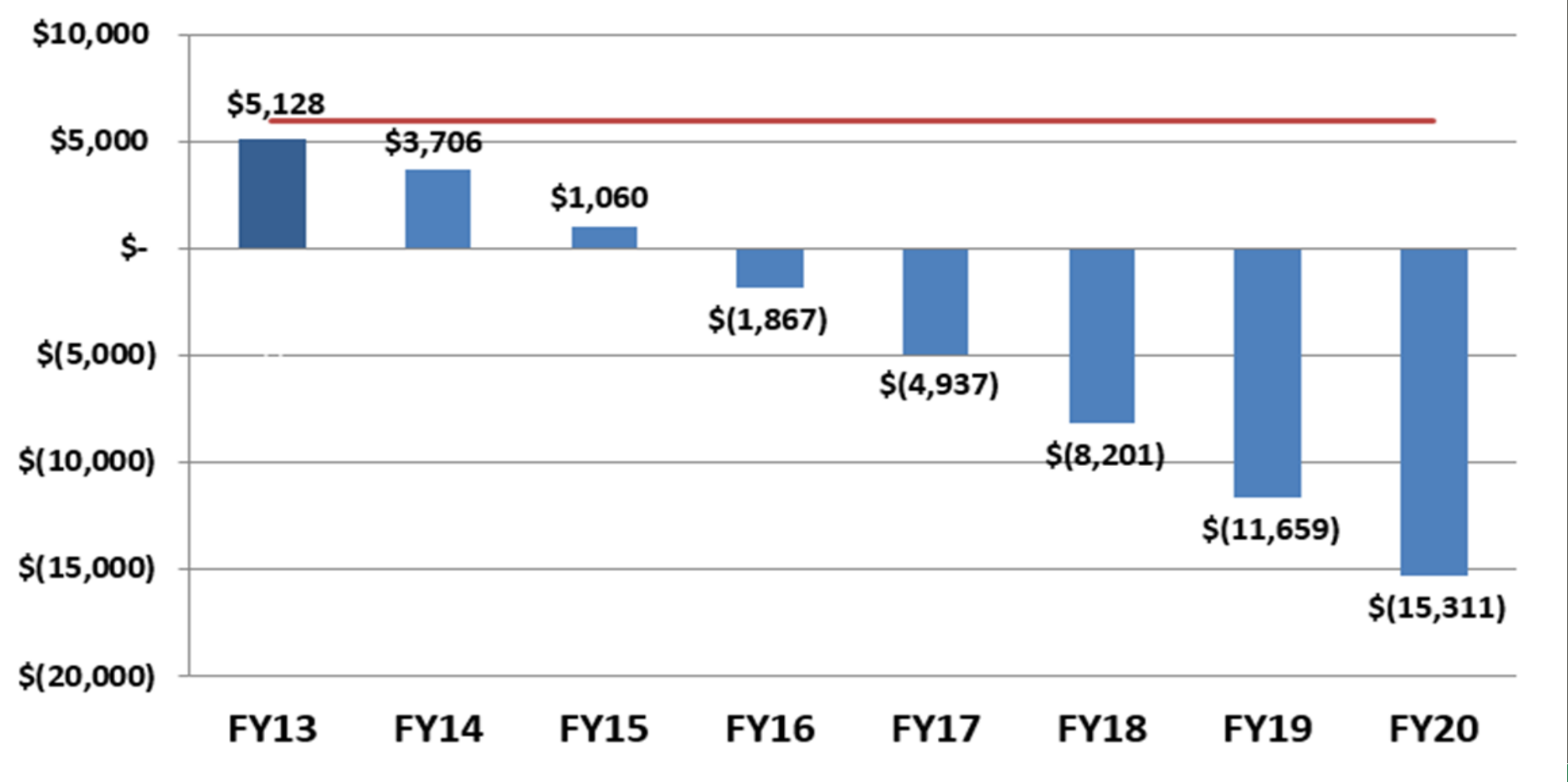


FUTURE FOCUS.

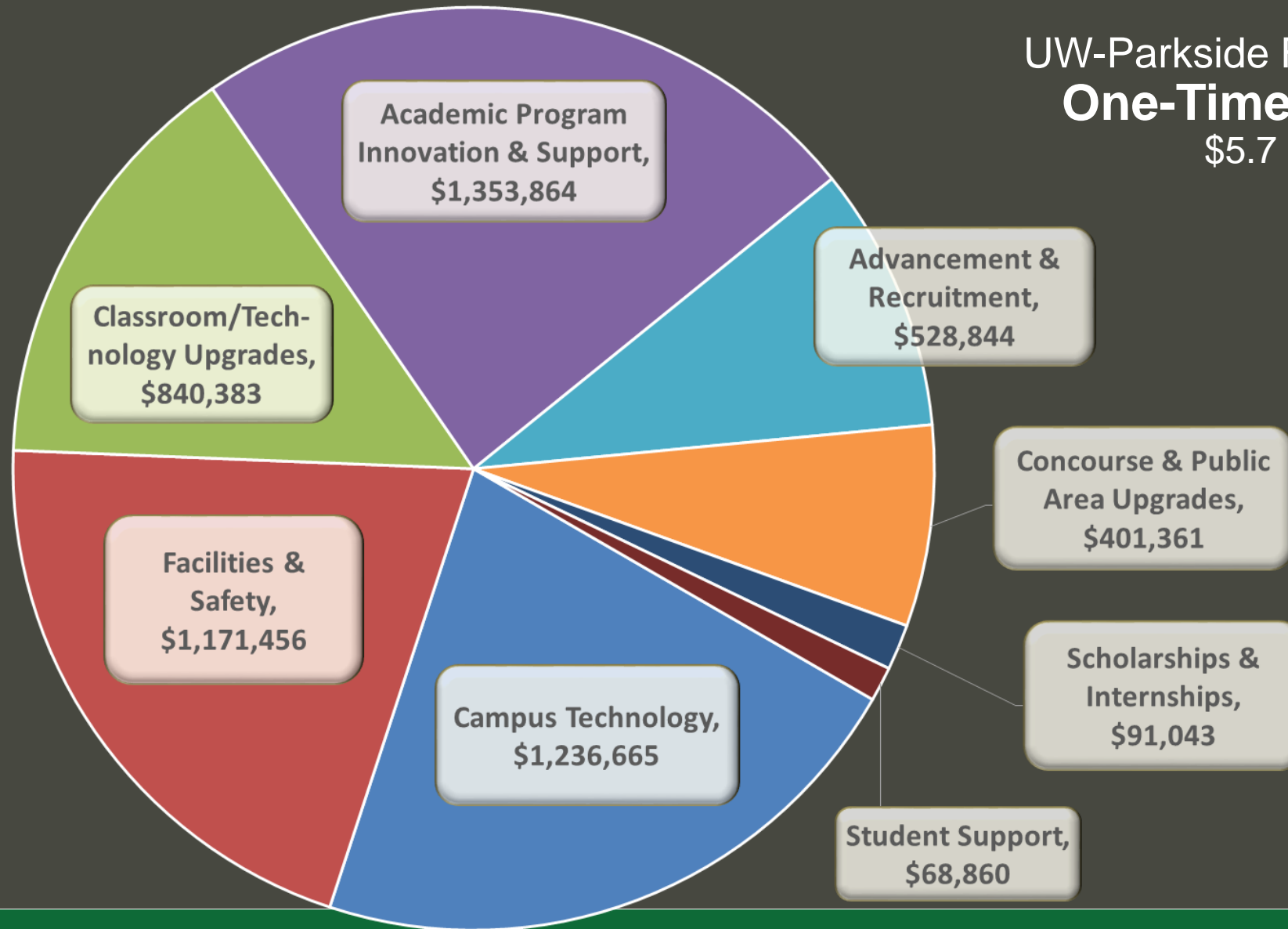


# Projected GPR Carryover (000)

As of 11/12/2013



UW-Parkside FY15 thru FY18  
**One-Time Initiatives**  
\$5.7 million



BOLD BEGINNINGS.



FUTURE FOCUS.





BOLD BEGINNINGS. **FUTURE FOCUS.**