

## **Undergraduate Business Program Assurance of Learning (AoL)** **Summary: 2015-2020**

Between 2015 and 2020, the assurance of learning activities in the undergraduate Accounting program was sporadic with results reported for a few goals. The reasons for the sporadic nature of accounting AoL reports are as follows: (i) A full-time tenure-track accounting faculty member's contract was not renewed because the faculty member was not progressing well in terms of meeting tenure requirements; (ii) A tenure accounting faculty member was on sabbatical; and (iii) Adjunct professors were not involved in the AoL process. We are planning to improve these processes so that the assurance of learning reports will be more frequent and robust in future. In the following paragraphs, we highlight the assurance of learning work done for each learning goal.

**ACCTLG1 – Corporate Financial Statements:** This goal was assessed in 2015-16. Students were evaluated on the following rubric dimensions: Balance Sheet Analysis, Income Statement Analysis, Statement of Cash Flows Analysis, Notes/Supporting Schedules Analysis, Ratio Analysis, and Industry Comparison. Except the “Industry Comparison” dimension where the unsatisfactory rates stood at 12%, students did well in the other dimensions. No changes to the coverage of the learning goal were made given these results and given that the accounting major is relatively new.

**ACCTLG2 – Cost Concepts:** This goal was assessed in 2016-17. Student performance was analyzed along the following three rubric dimensions: (1) Student identified and analyzed correct cost accounting issues (including ethical issues) for the decision-making situation; (2) Student linked management decision making to cost information, strategy, ethical behavior, and other related factors; (3) Written communication and documentation skills. Student performance has been good in this learning with more than 80% of the students in the exemplary or satisfactory category. Accounting learning goal #2 and its coverage remained relatively stable over the years. No major changes have been made to this learning goal or related curriculum in recent years.

**ACCTLG3 – Audit Process:** This PLLG has not been assessed.

**ACCTLG4 – Taxation Principles:** This PLLG has not been assessed.

**ACCTLG5 – Common Law, UCC, Legal Contracts:** This PLLG has not been assessed.

**Future Plans:** As discussed above, the accounting assurance of learning plan will be reviewed in 2020-21 and we will start collecting results on a regular basis beginning 2020-21.